TEXAS NATURAL GAS SECURITIZATION FINANCE CORPORATION

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., President and Chair Larry G. Holt, Vice President Jay A. Riskind, Secretary MAILING ADDRESS:

Post Office Box 12906 Austin, Texas 78711-2906

PHYSICAL ADDRESS:

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TELEPHONE: (512) 463-5544 **FACSIMILE:** (512) 463-5501

MUNICIPAL ADVISOR EXEMPTION

August 29, 2023

By publicly posting the following written disclosure below, the Texas Natural Gas Securitization Finance Corporation (the "Corporation") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Corporation has retained an independent registered municipal advisor. Further, the Corporation is represented by and will rely upon that municipal advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products, including investments of bond proceeds and escrow investments. The individual with primary responsibility for advising the Corporation is Paul Jack with Estrada Hinojosa & Co., Inc.

This certificate may be relied upon until December 31, 2025 or until such time as it may be superseded or otherwise withdrawn.

Required notifications applicable to the Municipal Advisor Rule should be directed to:

Texas Natural Gas Securitization

Finance Corporation:

Lee Deviney

Texas Natural Gas Securitization Finance Corporation

P.O. Box 12906

Austin, TX 78711-2906 treasurer@tngsfc.org

Financial Advisor:

Paul Jack

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Lee Deviney, Treasurer